SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			of Section So(n) of the investment Company Act of 1940							
	ddress of Reporting F	Person*	2. Issuer Name and Ticker or Trading Symbol COMSTOCK RESOURCES INC [CRK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BURNS R	<u>IOLAND O</u>			X	Director	10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	— x	Officer (give title below)	Other (specify below)				
. ,	AND COUNTR	()	12/12/2006		Sr. VP & CFO					
SUITE 500										
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Filir	ng (Check Applicable				
FRISCO	ТХ	75034-		X	Form filed by One Re	porting Person				
,					Form filed by More the Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/12/2006		М		12,500	A	\$12.375	341,472	D	
Common Stock	12/12/2006		М		12,500	D	\$32.7007	328,972	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options - 1997 B	\$12.375	12/12/2006		М			12,500	01/01/2002	01/01/2007	Common Stock	12,500	\$0 ⁽¹⁾	0	D	
Stock Options - 1999	\$3.875							07/01/2000	07/01/2008	Common Stock	135,000		135,000	D	
Stock Options - 2000	\$8.875							07/01/2004	07/01/2009	Common Stock	33,750		33,750	D	
Stock Options - 2001	\$6.42							07/01/2005	07/01/2010	Common Stock	33,750		33,750	D	
Stock Options - 2002	\$9.2							01/01/2004	01/01/2009	Common Stock	33,750		33,750	D	

Explanation of Responses:

1. Incentive Plan Award

Roland O Burns

12/13/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.