FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote⁽⁴⁾

Check this box if no longer subject to Section 16. Form 4 or Form 5

ONE COWBOYS WAY

TX

75034

(Street) **FRISCO**

	ons may contini ion 1(b).	ue. See			Filed						rities Excha			34		hour	s per resp	oonse:	0.5
		Reporting Person*			2	2. Issu	er Name a	nd Tic	ker or Tra	ding :	company Ac Symbol ES INC			5. R (Che	elationship of I eck all applicat Director	Reportin ble)	g Persor	. ,	
(Last) (First) (Middle) ONE COWBOYS WAY				3. Date of Earliest Transaction (Month/Day/Year) 07/16/2019								\dashv	Officer (give title Other (specify below) below)						
(Street) FRISCO	T	x	75034		4	1. If An	nendment,	Date	of Origina	I Filed	d (Month/Da	ıy/Yea	r)			d by On	e Report	ing Perso	
(City)	(S	tate)	(Zip)																
		1	able I - N	on-D	eriva	tive	Securiti	es A	cquired	l, Di	sposed (of, o	r Ben	eficially	Owned				
1. Title of S	Security (Insti	r. 3)		Date	nsactio		2A. Deemo Execution if any (Month/Da	Date,	3. Transa Code (8)		4. Securiti Disposed	ies Ac Of (D)	quired (a (Instr. 3	A) or s, 4 and 5)	5. Amount of Securities Beneficially Following R Transaction	Owned eported	6. Own Form: (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	(Instr. 3 and				
Common	Stock ⁽¹⁾⁽²⁾			07/	16/20	19			P		50,000,0	000	A	\$6(1)(2)	138,571,	429 ⁽³⁾		I	See Footnote ⁽³⁾
			Table II								posed of convert				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate,	4. Transa Code (8)		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Securities Underly Derivative Security (Instr. 3 and 4)		nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficia Ownersh ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title		mount or lumber of hares		Transa (Instr. 4	ction(s) 4)		
Series B Redeemable Convertible Preferred Stock ⁽¹⁾⁽²⁾	(5)	07/16/2019			P		175,000		07/16/202	10 ⁽⁵⁾	(5)	Com		13,750,00	0 (5)	175	i,000	I	See Footnote
		Reporting Person* ation Corp														•			
(Last)	WBOYS W	(First)	(Midd	lle)															
(Street)		TX	7503	34															
(City)		(State)	(Zip)																
1	d Address of a Drilling	Reporting Person* , <u>L.P.</u>																	
(Last)	WBOYS W	(First) 'AY	(Midd	lle)															
(Street)		TX	7503	34															
(City)		(State)	(Zip)																
1. Name an		Reporting Person*																	
(Last)		(First)	(Midd	lle)															

(City)	(State)	(Zip)	(Zip)							
Name and Address of Reporting Person* Williston Drilling, L.P.										
(Last) ONE COWBO	(First) YS WAY	(Middle)								
(Street) FRISCO	TX	75034								
(City)	(State)	(Zip)								

Explanation of Responses:

- 1. On July 16, 2019, Arkoma Drilling, L.P., a Texas limited partnership ("Arkoma"), and Williston Drilling, L.P., a Texas limited partnership ("Williston"), purchased, and Comstock Resources, Inc., a Nevada corporation (the "Company"), issued and sold to Arkoma and Williston in the aggregate: (i) 50,000,000 shares of common stock, \$0.50 par value per share ("Common Stock"), of the Company for total consideration of \$300 million and (ii) 175,000 shares of Preferred Stock newly designated as Series B Redeemable Convertible Preferred Stock ("Series B Preferred Stock") for total consideration of \$175 million, pursuant to the closing of the transactions contemplated by that certain Subscription Agreement, dated June 7, 2019, by and among the Company, Arkoma and Williston, which was entered into in connection with that certain Agreement and Plan of Merger, dated June 7, 2019, among the Company, Covey Park Energy, LLC,
- 2. (continued from footnote 1) a Delaware limited liability company, New Covey Park Energy LLC, a Delaware limited liability company, and, solely for purposes of Section 5.14 thereof, Covey Park Energy Holdings LLC, a Delaware limited liability company.
- 3. Includes 104,521,077 shares of Common Stock held by Arkoma and 34,050,352 shares of Common Stock held by Williston. Blue Star Exploration Company, a Texas limited liability company ("Blue Star"), is the sole general partner of each of Arkoma and Williston. Jerral W. Jones is a director and sole shareholder of Blue Star. Each of the filing persons disclaims beneficial ownership of such shares except to the extent of his or its pecuniary interest therein.
- 4. Includes 132,003 shares of Series B Preferred Stock held by Arkoma and 42,997 shares of Series B Preferred Stock held by Williston. Blue Star is the sole general partner of each of Arkoma and Williston. Mr. Jones is a director and sole shareholder of Blue Star. Each of the filing persons disclaims beneficial ownership of such shares except to the extent of his or its pecuniary interest therein.
- 5. Each share of Series B Preferred Stock is convertible following July 16, 2020 into the number of shares of Common Stock equal to the quotient of (i) the sum of (A) the \$1,000.00 per share plus (B) an amount equal to all accrued and unpaid dividends on such Series B Preferred stock to, and including, the date of conversion divided by (ii) \$4.00 (unless otherwise adjusted pursuant to the terms of the Certificate of Designations of the Company, dated July 16, 2019). The Series B Preferred Stock have no expiration date.

Remarks:

/s/ Blue Star Exploration
Company, by Roland O. Burns as attorney-in-fact
/s/ Arkoma Drilling, L.P., by
Roland O. Burns as attorney-in-fact
/s/ Jerral W. Jones, by Roland O.
Burns as attorney-in-fact
/s/ Williston Drilling, L.P., by
Roland O. Burns as attorney-in-fact
/s/ Williston Drilling, L.P., by
Roland O. Burns as attorney-in-fact
*** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.