SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	Idress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol <u>COMSTOCK RESOURCES INC</u> [CRK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BURNSR	<u>OLAND O</u>			X	Director	10% Owner				
(Last) (First) (Middle) 5300 TOWN AND COUNTRY BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 11/23/2004	- x	Officer (give title below) Sr. VP & 0	Other (specify below) CFO				
SUITE 500										
(Street) FRISCO	ТХ	75034-	 4. If Amendment, Date of Original Filed (Month/Day/Year) 	6. Indiv Line) X	vidual or Joint/Group Filir Form filed by One Rep Form filed by More that Person	porting Person				
(City)	(State)	(Zip)			1 013011					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	11/23/2004		М	v	50,000	A	\$11	277,222	D		
Common Stock	11/23/2004		М	v	50,000	D	\$20.9697	227,222	D		
Common Stock	11/26/2004		М	v	20,000	D	\$21.0841	207,222	D		
Common Stock	11/26/2004		М	v	20,000	A	\$11	227,222	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options - 1996 C	\$ <mark>11</mark>	11/23/2004	11/23/2004	М	v		50,000	04/01/1997	01/01/2006	Common Stock	50,000	\$0	150,000	D	
Stock Options - 1996 C	\$ <mark>11</mark>	11/26/2004		М	v		20,000	04/01/1997	01/01/2006	Common Stock	20,000	\$0	130,000	D	
Stock Options - 1997 B	\$12.375							01/01/2002	01/01/2007	Common Stock	50,000		50,000	D	
Stock Options - 1999	\$3.875							07/01/2000	07/01/2008	Common Stock	135,000		135,000	D	
Stock Options - 2000	\$8.875							07/01/2004	07/01/2009	Common Stock	33,750		33,750	D	
Stock Options - 2001	\$6.42							12/14/2001	01/01/2005	Common Stock	32,500		32,500	D	
Stock Options - 2001	\$6.42							07/01/2005	07/01/2010	Common Stock	33,750		33,750	D	
Stock Options - 2002	\$9.2							01/01/2004	01/01/2009	Common Stock	33,750		33,750	D	

Explanation of Responses:

Roland O Burns

** Signature of Reporting Person

11/29/2004 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.